

CITY/TOWN OF Exeter

BUDGET REPORT SUMMARY FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 03/31/17

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be prepared and submitted to the Board of Selectmen within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the

General Fund (page 2)

	Adopted Budget	Revised Budget	Actual Year To Date
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Opening Surplus/(Deficit)	1,865,202	1,865,202	
FY 16 Fund Balance Budgeted for use in FY 17	150,000	150,000	
Revenues	14,821,095	14,821,095	11,421,000
Expenditures	14,674,332	14,674,332	11,000,000

* **Projected Operating Surplus/(Deficit)** 146,763 146,763 41,421,000

* **Projected Cumulative Surplus/(Deficit)** 2,011,965 2,011,965 41,421,000

School Fund (page 3)

	Adopted Budget	Revised Budget	Actual Year To Date
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Opening Surplus/(Deficit)			
FY 16 Fund Balance Budgeted for use in FY 17			
Revenues	0	0	
Expenditures	0	0	

* **Projected Operating Surplus/(Deficit)** 0 0 0

**CITY/TOWN OF Exeter_
GENERAL FUND BUDGET REPORT FISCAL YEAR
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD**

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date
Local Property Taxes	14,097,456	14,097,456	10,901,451
Local Non-Property Taxes:			
Licenses and Permits	64,000	64,000	41,829
Fines and Forfeitures	65,000	65,000	55,710
Investment Income	3,000	3,000	3,000
Departmental	160,000	160,000	117,817
Federal Aid (Please Attach Detail)			
State Aid:			
MV Excise Tax Reimbursement	92,110	92,110	69,074
PILOT			
Distressed Community Relief Fund			
Library Aid	46,635	46,635	39,065
Public Service Corporation Tax	82,701	82,701	85,909
Meals & Beverage Tax	99,510	99,510	7,271
Other (Please Attach Details)	110,683	110,683	104,575
cell tower rental/auctions/library bond reimb			
Total Municipal Revenues	14,821,095	14,821,095	11,425,701

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date
Salaries:			
Municipal	1,060,688	1,060,688	633,652
Police			
Fire			
Employee Benefits:			
FICA	85,724	85,724	61,342
Medical Insurance - (Active)	355,787	355,787	266,733
Medical Insurance - (Retirees)			
Dental & Vision Insurance - (Active)	21,106	21,106	15,829

CITY/TOWN OF _____
SCHOOL FUND BUDGET REPORT FISCAL YEAR 2017
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING _____

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD
Municipal Appropriations				#DIV/0!
State Aid:				
General				#DIV/0!
Group Home (If Applicable)				#DIV/0!
School Construction Aid				#DIV/0!
Other (Please Attach Detail)				#DIV/0!
Federal Aid:				
Impact Aid				#DIV/0!
Medicaid				#DIV/0!
Federal Stabilization Funds				#DIV/0!
Other (Please Attach Detail)				#DIV/0!
Other (Please Attach Details)				#DIV/0!
Total Education Revenues	0	0	0	#DIV/0!

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD
Salaries				#DIV/0!
Employee Benefits:				
FICA				#DIV/0!
Medical Insurance - (Active)				#DIV/0!
Medical Insurance - (Retirees)				#DIV/0!
Dental & Vision Insurance - (Active)				#DIV/0!
Dental & Vision Insurance - (Retirees)				#DIV/0!
Life Insurance				#DIV/0!
Pension Contributions:				
Teacher				#DIV/0!
Non-Certified				#DIV/0!

CITY/TOWN OF Exeter

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 12/31/16

List below amounts for items outside the general fund and school fund budgets which would impact these funds and cause a year end deficit.

Name of Item	Amount	Explanation
Special Revenue Fund Deficits	80,000	The animal shelter fund has a deficit balance for 2016
Capital Projects Fund Deficits		However, by charter ammendment, this fund will end
Enterprise Fund Deficits		the general fund for the 2017-2018 budget year
Internal Service Fund Deficits		No other deficits exist/ No unfunded pension liability
Unfunded Pension Liability		And to my knowledge- no significant litigation cases a
Litigation		
Other:		

Total Adjustments	80,000
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CITY/TOWN OF Exeter

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 03/31/17

Fund Balance Reconciliation: Municipal

Classification	Beginning Fund Balance Reported In the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Changes in Fund Balance during FY 2017**
Nonspendable			
Restricted:			
Committed:			
Assigned:	575,000		
Unassigned:	1,290,202	150,000	
Total Fund Balance	\$ 1,865,202	\$ 150,000	\$ -

* Please indicate if the numbers provided are the best available estimate or audited numbers. Estimate _____ Audited _____

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained in a separate fund (Example: Endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource provided constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted by the provider.

CITY/TOWN OF _____

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING _____

Fund Balance Reconciliation: School

Classification	Beginning Fund Balance Reported In the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Changes in Fund Balance during FY 2017**
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Nonspendable:			
Restricted:			
Committed:			
Assigned:			
Unassigned:			
Total Fund Balance	\$ -	\$ -	\$ -

* Please indicate if the numbers provided are the best available estimate or audited numbers. Estimate _____ Aud

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained (endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource provided constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted provider.